

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

1 April 2010

Integrated Legal Holdings Limited**REINSTATEMENT TO OFFICIAL QUOTATION**

The suspension of trading in the securities of Integrated Legal Holdings Limited (the "Company") will be lifted immediately, following an announcement regarding capital management initiatives.

Security Code: IAW

Hendrike Koehler

Adviser, Issuers (Perth)

INTEGRATED LEGAL HOLDINGS

LIMITED

ACN 120 394 194
Level 22
1 Market Street
Sydney NSW 2000
Phone (02) 8263 6600

www.ilh.com.au

ASX Announcement

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CAPITAL RAISING AND FY2010 OUTLOOK

Integrated Legal Holdings Limited ("ILH" or the "Company") today announced a capital raising comprising a placement of ordinary shares to institutional, professional and sophisticated investors and senior managers and directors of the Company ("Placement") in conjunction with a share purchase plan ("SPP").

The proceeds from the capital raising will be used by the Company to:

- fund additional acquisitions; and
- provide general working capital for the Company's expected growth.

Share Placement

The Company has agreed to place 11.1m shares at \$0.10 per share to raise a total of \$1.11 million. Taylor Collison Limited ("Taylor Collison") stockbrokers acted as Lead Manager to the Placement with TC Corporate Pty Limited acting as corporate adviser to the Company. The Placement will be made to a range of institutional, professional and sophisticated clients of Taylor Collison and senior managers and directors of the Company in two tranches:

- **Tranche 1** – 7.0 million shares at \$0.10 per share to raise \$700,000 will be issued immediately under the Company's capacity pursuant to ASX Listing Rule 7.1; and
- **Tranche 2** – 4.1 million shares at \$0.10 per share to raise a further \$410,000 will be issued subject to shareholder approval at a meeting of the Company's members to be held on 7 May 2010. Included in Tranche 2, the Company will issue 2.0 million shares to the Managing Director of ILH, Mr Graeme Fowler, 1.0 million shares to the Chairman of ILH, Mr John Dawkins, 1.0 million shares to the Managing Principal of Argyle Lawyers, Mr Peter Bobbin, and 100,000 shares to the founder and substantial shareholder of ILH and Managing Principal of Brett Davies Lawyers and Law Central, Mr Brett Davies, subject to shareholder approval at the meeting of the Company's members.

Share Purchase Plan

In conjunction with the Placement, eligible shareholders will be offered the opportunity to participate in the SPP. The SPP will offer shareholders the opportunity to subscribe for up to \$15,000 worth of the Company's shares at the same price per share as the Placement. If total applications under the SPP exceed \$1 million, the Company reserves the right to scale back partly or entirely the amount raised through the SPP, subject to the minimum allotment of \$1,000 per shareholder.

FY2010 Outlook

The Company expects to show revenue and earnings growth in FY2010. "The Company's annualised operating revenues are presently around \$21 million compared with the operating revenue of \$16.95

million in FY2009," said Managing Director Graeme Fowler. "The additional share capital puts the Company in a strong financial position, enabling it to continue to execute its objectives of establishing a national network of leading legal services businesses for the mid, SME and high net worth client markets."

"With this Placement, combined with our existing debt facilities, we are now well placed for continued growth" said Mr Fowler.

The Board notes in particular:

- The Company has good businesses with strong market positions and growth prospects.
- ILH is successfully building a strong culture of like-minded people, with common aspirations for above market growth and business improvement.
- The Company has demonstrated an ability to achieve strong and consistent revenue growth. Integrated was nominated the fastest growing legal firm by fee income in Australia in 2009 by Australasian Legal Business (December 2009).
- There is scope for business performance improvement in all member firms, providing an opportunity for increased profitability over time.
- There are attractive organic and acquisition growth opportunities for the Group and for member firms.
- ILH has the opportunity to increase profitability by achieving increased scale at both a Group and member firm level.

A notice of general meeting seeking shareholder approval of Tranche 2 of the Placement, together with further details of the SPP, will be mailed to shareholders shortly.

For further information contact:

Integrated Legal Holdings Limited
Mr Graeme Fowler
Managing Director
Ph: 02 8263 6601

Ms Jean-Marie Rudd
CFO and Company Secretary

TC Corporate Pty Limited
Mr Robert Fraser
Managing Director
Ph: 02 9377 1555

Mr Keir Semmens
Executive Director
Ph: 02 9377 1555